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INTERNATIONAL

Herald Tribune

Published with The New York Times and The Washington Post

PARIS, FRIDAY, NOVEMBER 26, 1971

Established 1887

Table with exchange rates for various countries including Austria, Belgium, Denmark, etc.

Vertical text on the left edge of the page, including 'PLE: A Bird...' and other fragments.

Leak on Nixon Trip Date

h, Says Well-Placed Tad Before Being Silenced
up David, who was with his father. Presidential press secretary Ron Ziegler rolled his eyes back and shook his head in amazement.



David Kissinger

Pakistani Says War Not Certain

General Reports Situation Quieter
By Lee Lescaze
Dacca, East Pakistan, Nov. 25 (AP)—On Monday, Pakistan's military leaders thought India and Pakistan were going to war, but the Indian invasion near Jessore turned out to be less serious than the officers thought and a major general said today that he believed war may still be avoided.



BORDER PATROL—Indian Army soldiers shown on patrol along the East Pakistan border in this photograph released by Indian Defense Ministry yesterday.

Britain Defends Terms of Accord With Rhodesians

Labor Assails Political Power Settlement For Blacks As a Sellout
By John M. Lee
LONDON, Nov. 25 (NYT)—The British government defended the terms of its agreement with Rhodesia today as "fair and honorable" and the only realistic alternative to outright apartheid.

Assails U.S., China on Arms

Russian, at UN, Sees 'Duet of Negativism'
The United States, Mr. Rogers said, has had an opportunity to witness a curious Sino-American duet of negativism.



CHINA LINE—Russia's Jacob A. Malik (left) listening to China's Chiao Kuan-hua's address at the UN Wednesday.

Vertical text on the left side of the article, including 'and Szulc' and 'IONS, N.Y., Nov. 25'.

Pakistani Border Battlefield Dotted With Farmers Again

Big Indian Losses Reported
By Lee Lescaze
AKHAURA, East Pakistan, Nov. 25 (AP)—A battlefield where Pakistani troops clashed with Indian Army and East Pakistani guerrilla forces early this week lies five miles down the tracks from this large, shell-damaged and inoperative railroad junction town.

U.S. Is Silent On Any Pledge To Aid Pakistan

WASHINGTON, Nov. 25 (AP)—The State Department refused yesterday to confirm or deny a statement by a former U.S. ambassador to Pakistan, Benjamin H. Oehlert Jr., that the United States is committed to aid Pakistan with arms and men if it should be attacked.

Vertical text on the left side of the article, including 'accomplished he' and 'on disarmament'.

Vertical text on the left side of the article, including 'k. Norway' and 'NATO to'.

Hijacker Collects \$200,000, Disappears From Jet in Air

RENO, Nev., Nov. 25 (UPI)—A courteous middle-aged man disappeared, apparently by parachute, with a \$200,000 ransom last night while a jetliner he hijacked was flying here from Seattle.

'Don't Let It Be Another Attica' N.J. Prison Rioters Hold 5 Hostages, Ask for Talks

RAHWAY, N.J., Nov. 25.—Inmates of Rahway State Prison late last night and early today seized control of three buildings and took warden U.S. Vukcevic and six guards as hostages.

W. German Strike, Lockout Idle 500,000 Auto Workers

BONN, Nov. 25 (NYT)—Half a million West German workers were on strike tonight or locked out of their factories, and hundreds of thousands more faced imminent dismissal as a wage dispute in the automobile industry spread to other parts of the country.

Vertical text on the right side of the article, including 'association by locking out all but' and 'the white-collar workers in every'.



STATE TROOPERS, armed and helmeted, filling into New Jersey prison yesterday.













European Gold Markets

Table with columns for London, Zurich, Paris, and U.S. dollar per ounce, showing gold prices.

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Form for British American Bank Ltd. with fields for Name, Address, City, Country, and amount enclosed.

International Bonds Traded in Europe

Table of international bonds with columns for Issuer, Maturity, Price, and Yield.

Eurodollars

Table of Eurodollars with columns for Term, Bid, Ask, and Change.

Foreign Stock Indexes

Table of foreign stock indexes for Amsterdam, Brussels, Dusseldorf, London, and Zurich.

Tokyo Exchange

Table of Tokyo exchange rates for various currencies and commodities.

European Markets

Table of European market prices for Amsterdam, Brussels, Dusseldorf, London, and Zurich.

German Insurers Increasing Capital

By John M. Pearce BERLIN (DPA)—Despite a disappointing business year in 1970, Germany's insurance companies are beginning to increase their capital to meet the challenges of the European Economic Community.

Auto insurers, for example, suffered a billion-mark deficit during 1970 despite two increases in premiums, the supervisory office said.

Under the EEC agreements, the member nations must bring their insurance regulations into line against the day when their companies will operate throughout Europe rather than only in their own countries.

After the Common Market negotiations in Brussels are completed, a spokesman for the Economics Ministry in Bonn said, the government plans major changes in its insurance law, covering both licensing and methods of operation.

INVESTMENT BANKERS & STOCK BROKERS DOMESTICALLY & INTERNATIONALLY

Advertisement for Burnham and Company, featuring 36 years of profitability, institutional research, and services in London and Paris.

Other have already begun, and even though the figures are not yet specific, the Economics Ministry estimates that 80 to 90 percent of German companies already have begun capital.

\$1,083,000 Gem Sets a Record

ZURICH, Nov. 25 (Reuters)—An American dealer yesterday paid what is believed to be a world record price of 4,200,000 Swiss francs (\$1,083,000) for a single item of jewelry—a necklace of diamonds and emeralds weighing a total of 35.68 carats.

Toronto Stocks

Table of Toronto stock market closing prices for various companies.

INTERNATIONAL FUNDS

Table of international fund prices and performance metrics.

RESIDENTIAL BUSINESS OPPORTUNITIES

Advertisement for Shangi-La/Menorca, a home in the sun for investment, holidays, or retirement, with details on location and amenities.

REALTY INVESTMENT

Advertisement for 'El Congreso' real estate investment in Costa Rica, highlighting a 10% return on investment.

COMMERCIAL REALTY

Advertisement for residential property at 32 Ave. George V, Paris, with 6 rooms and modern amenities.

Advertisement for Swiss Management Consultant in Geneva, offering services for company formation and administration.

Advertisement for Real Estate and Business Opportunities, appearing regularly on Wednesdays and Fridays.

WOODEN CURIOUS DEALERS

Advertisement for wooden curios dealers, featuring a photo of a person and text about antique and exotic items.

HAMBRO OVERSEAS FUND

Advertisement for Hambro Overseas Fund, including a notice to shareholders and a list of fund prices.

ONCE YOU STAY AT A HILTON INTERNATIONAL YOU'LL FIND REASONS TO TRY THEM ALL. LONDON, PARIS, ORLY, BERLIN, DÜSSELDORF, MAINZ, BRUSSELS, ROTTERDAM, AMSTERDAM, MADRID, ZURICH, MADRID, MADEIRA, ROME, ATHENS, CYPRUS, ISTANBUL, MALTA, KUWAIT, TEHRAN, TEL AVIV, RABAT, TUNIS, NAIROBI, ADDISABABA, MADAGASCAR, BANGKOK, HONG KONG, MANILA, SINGAPORE, TOKYO... and 23 other fine Hilton International hotels around the world.





Increasing... for example, out- mark deficit... two increases in supervisory office

earnings... 25%... Quarter... Fall Sets... Tumbling... Nov. 25 (AP-DJ)... Chemical Industries Ltd.

U.K. Banks... Interest... 5 Percent... Nov. 25 (Reuters)... commercial banks

U.K. Banks... Interest... 5 Percent... Nov. 25 (Reuters)... commercial banks

ETAXA Brandy advertisement with bottle image and text: 'The brandy that's different', 'ETAXA BRANDY', 'cover the one industry with the individual taste to stand alone... and smooth quality of the perfect brandy'

BUSINESS

INTERNATIONAL Herald Tribune

FINANCE

Published with The New York Times and The Washington Post PARIS, FRIDAY, NOVEMBER 26, 1971

Others See Declines Bayer Profit Drops 25.8%; Dividend Cut Is Inevitable

LEVERKUSEN, West Germany, Nov. 25 (AP-DJ).—Parbentfabriken Bayer profits plunged 25.8 percent in the first nine months this year and an expected decline for the full year will make a dividend cut inevitable, Kurt Hansen, chairman, reported today.

Nine-month profits were 181 million deutsche marks, down from 244 million DM in the same period last year, Mr. Hansen said. Indicated earnings for the third quarter were 61 million DM, down from 68 million DM a year ago.

Group sales for the nine months were 7.3 billion DM, up 4.8 percent from 7.1 billion a year ago. Parent company sales were 4.68 billion DM, up 1.1 percent from 4.63 billion DM.

Mannesmann Profit Hit DUSSELDORF, Nov. 25 (AP-DJ).—Mannesmann AG said today its earnings situation is being "negatively influenced" by continued cost increases.

Declining capital spending in industry pressure from competitive imports, especially after the floating of the DM, and the protectionist measures in the United States were also cited as negative influences on earnings.

Summit Talks Overshadow G-10 Parley

Japanese View at Odds With Burns' Optimism TOKYO, Nov. 25 (Reuters).—The decision to hold Franco-American summit talks in mid-December has reduced the importance of the Group of Ten finance ministers' meeting in Rome next week, official Japanese sources said today.

Commenting on the announcement that President Nixon and French President Georges Pompidou would meet in the Azores on Dec. 13 and 14, they said the two leaders would probably discuss currency problems as well as political and diplomatic questions.

In these circumstances, the sources said, they fear the Group of Ten conference next week could only prepare a plan that might be executed in the event of a Franco-American compromise.

Local banking sources took this to mean that Japan would be ready for a 15 percent revaluation with a 3 percent fluctuation margin on either side of the new rate, the sources added.

Burns Expects Progress WASHINGTON, Nov. 25 (NYT).—Arthur F. Burns, chairman of the Federal Reserve Board, said yesterday President Nixon "expects definite progress to be made" at the meeting in Rome next week of the Group of 10 leading industrial nations, which will be tackling the problem of world monetary uncertainty.

Mr. Burns issued a brief statement following a meeting with the President, attended also by Secretary of the Treasury John B. Connally. He said he was "optimistic about the Rome meeting."

FINANCIAL NEWS AND NOTES

German Chemical Investment Off Investment spending by West Germany's chemical and allied industries has fallen 11.6 percent in the past year compared with 1970, Chemical Age magazine reports.

Thai Petrochemical Complex Thailand Oil Refinery Co. and the Royal Dutch-Shell group of companies plan to jointly develop a \$322 million petrochemical complex in Thailand.

Japan Computer Groups Ally Nippon Electric, Tokyo Shibaura Electric, Oki Electric Industry and Mitsubishi Electric have reportedly agreed to form two groups to cope with liberalization of foreign investment in

Sales of Cars Keep Up High Pace in U.S.

Phase-1 Price Freeze Seen Boost to Demand By Agis Salpukas DETROIT, Nov. 25 (NYT).—Sales of domestic cars continued at a record rate during the second 10-day period in November, running about 5.4 percent ahead of the previous record Nov. 11-20 period set in 1965.

The big four, General Motors, Ford, Chrysler and American Motors, sold 34,145 cars a day during the nine-day selling period, compared to the previous record of 32,395 set in 1965.

The first 10 days of November were also a record and during October the industry sold over one million cars, a new high for any one-month period.

Auto executives have attributed the sales boom to the lower car prices during Phase 1, the expectation that the 7 percent excise tax on cars would be repealed and a stored up consumer demand created by last year's GM strike and poor car sales in 1970.

M. S. McLaughlin, vice-president of the sales group for Ford, said yesterday that "the automotive market is maintaining a strong pace. Industry passenger car sales have been running at record levels since the mid-August announcement of the government's Phase I economic policies."

Ford sales for the 10-day period were 7.5 percent higher than last year, Chrysler's were 7.9 percent higher and American Motors were 22 percent higher.

GM sold about five times more cars this year than last year, when it was shut down by a 10-week strike.

To Meet U.S. Complaints EEC Unit Proposes Grain Stockpiling

BRUSSELS, Nov. 25 (AP-DJ).—The Common Market commission has proposed that the EEC begin a policy of stockpiling grains as a gesture to meet U.S. complaints about its agricultural policy and as a step to stabilize world markets in these commodities, Beniamino Olivetti, the commission's spokesman, said today.

Mr. Olivetti said the commission sent a note to the EEC council of ministers proposing multinational negotiations with major grain producers on a coordinated stockpiling policy to take effect in the 1972-1973 crop year.

However, Mr. Olivetti said, the commission said the Six should make the gesture of beginning to stockpile wheat in the current crop year. The amount of stockpiling should take into account the current volume of exports and possibly an increase of food aid, he said.

Washington has urged stockpiling and an end to the low-price sales of EEC grains in markets where the Six and the United States compete.

Mr. Olivetti noted that other grain-producing countries, notably the United States, Canada and Australia, already stockpile grains, mostly for commercial reasons.

He said the EEC could not begin stockpiling unless other countries took the same stand.

This is why multilateral talks are necessary, he said. Nevertheless, the Six should make the gesture of beginning to stockpile wheat, the main surplus grain at the present in the current crop year.

The commission's proposal is expected to be studied by Common Market foreign ministers at their meeting in Brussels Monday, on the eve of the Group of Ten finance ministers' meeting in Rome.

Nigeria Plans Vintage 1972 Wine By Distilling Cocoa Bean Juice

Lagos, Nigeria, Nov. 25 (AP).—Connoisseurs will soon be able to sample the bouquet of a new delight—cocoa wine vintage 1972.

Nigeria's southeastern state government plans to set up a \$200,000 distillery to produce the wine from cocoa beans, State Industry Ministry officials announced today.

Officials say the distillery should be in production by next August or September. It is expected to boost revenue from cocoa at a time when world prices have been dipping. Nigeria is the world's second largest cocoa producer after Ghana.

A ton of cocoa processed in the distillery could yield about 14,000 gallons of wine, officials figure, or 84,000 bottles selling at 75 cents each. This gives a total turnover of \$58,800 from one ton of cocoa beans.

Officials said research had also shown that floor tiles, carpets and ceiling boards could be manufactured from cocoa pods, which until now have been thrown away as waste.

Market Holiday

Securities and commodities exchanges in the United States were closed Thursday for the Thanksgiving Day holiday.

U.S. Rocket Orders

WASHINGTON, Nov. 25 (UPI).—The Hughes Aircraft Co. said yesterday that sales of its TOW anti-tank missiles had been arranged by the U.S. Army with the Netherlands for \$15 million and the government of Iran for an undisclosed amount. TOW means tube-launched, optically tracked, wire-guided.

Long Fight Seen In Allied Bid for U.K. Hotel Group

LONDON, Nov. 25 (AP-DJ).—A long drawn-out fight for control of Trust Houses Forte (THF) could develop following the takeover bid Tuesday from Allied Breweries, stock market sources said today.

They noted that N. M. Rothschild & Sons, financial advisers to Allied, has bought over 815,000 THF shares in the open market, representing 1 percent of total equity.

Sources said Rothschild will continue to buy, but not so heavily if the price goes above its offer of 165 pence a share—a price which THF regards as inadequate.

The bid situation was complicated by the removal yesterday of Lord Crowther as chairman of THF and his replacement with Lord Thorneycroft by a rival faction led by Sir Charles Forte, deputy THF chairman.

Dollar Weakens Further in Europe

LONDON, Nov. 25 (AP-DJ).—Continued speculation that the dollar will be devalued depressed the U.S. currency sharply across most European foreign exchange markets again today.

The only currency to fail to show much movement against the dollar was sterling. Dealers believed that the Bank of England was active in the market in support of the dollar during the morning.

Dealers attributed the dollar's weakness mainly to continuing rumors of a dollar devaluation. "The market is extremely nervous at the moment and becomes increasingly so as the Group of Ten meeting next week gets nearer," one dealer said.

The free market gold price was also active today, rising rapidly and sharply in London, Zurich and Paris.

Prices in France Up 0.6% in Month PARIS, Nov. 25 (AP-DJ).—The French retail price index for October increased 0.6 percent to 107.1, the official statistical institute announced today.

One Dollar—

Table with columns: Item, Today, Previous. Includes Dollar, Swiss franc, Deutsche mark, Free Fr. Fr., Collores, Swiss franc, Yen.

Canadian-guide. 55 pages about business in Canada. From the 103 years and 1500 offices of Canada's bank for businessmen. It should be on your desk.

DREYFUS FUND INC advertisement featuring a lion logo and text: 'The Dreyfus Fund is a mutual investment fund that hopes to make your money grow and takes what it considers sensible risks in that direction.'

CANADIAN IMPERIAL BANK OF COMMERCE advertisement with text: 'Different country, different laws, different business attitudes. The long experience of someone who lives there could be helpful. So—this 55-page business guide factbook from the Commerce.'

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PEANUTS



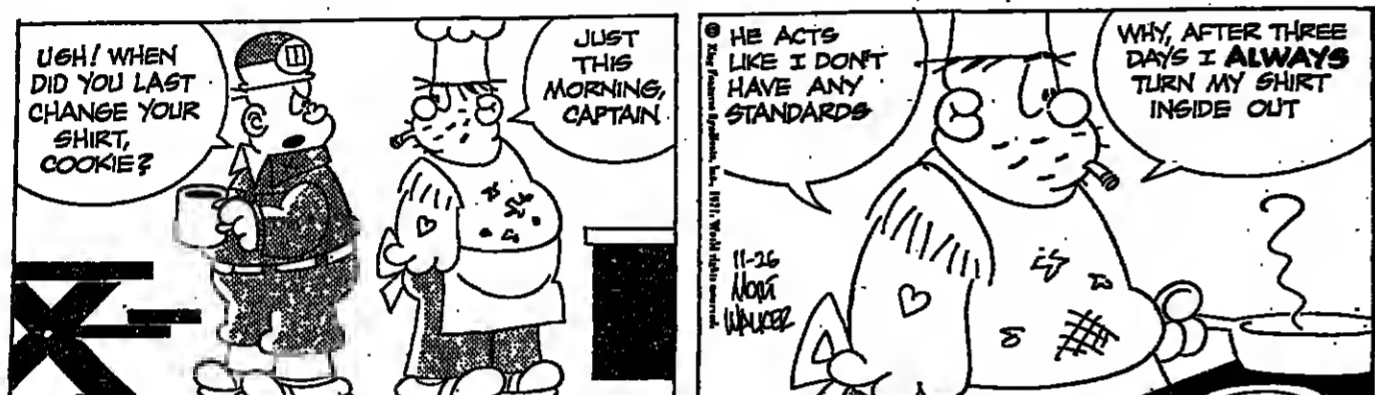
B.C.



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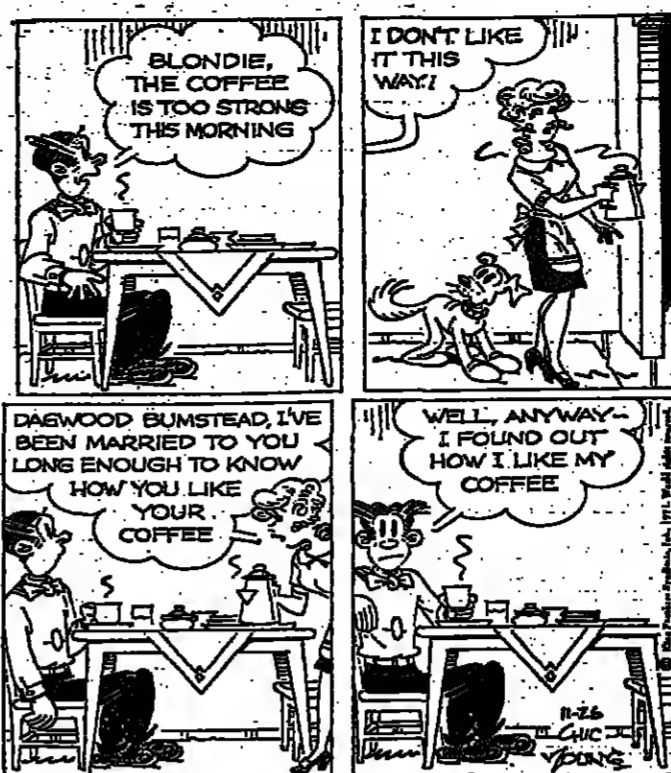


POGO



RIP KIRBY

BLONDIE



BRIDGE

By Alan Truscott

South reached a good contract of six clubs thanks to a "splitter" bid by his partner.

Bridge hand diagram showing cards for North, South, West, and East.

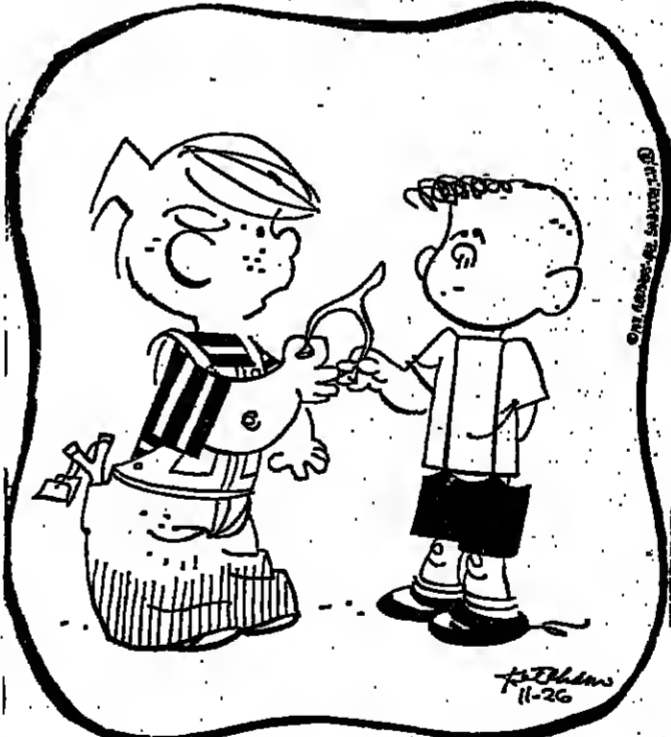
The lead of the last trump from dummy suggested East. He parted with the spade seven to preserve his heart winner.

Bridge hand diagram showing cards for North, South, West, and East.

Solution to Previous Puzzle

Grid solution for a crossword puzzle.

DENNIS THE MENACE



THINK HARD NOW, JOE, WE DON'T WANNA WASTE A TURKEY WISH ON SOME OL' CHICKEN THING!

JUMBLE - that scrambled word game

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

Jumble puzzle grid with words FOINT, YAVEH, HOYTER, and TARREY.

Print the SURPRISE ANSWER here

BOOKS

REVENGE OF THE LAWN

Stories 1962-1970 By Richard Brautigan: Simon & Schuster, 174 pp.

Reviewed by Anatole Broyard

YEARS ago when I lived in the village and had a 3-to-5 job, I used to eat breakfast at a place called Joe's Diner on West Fourth Street.

He can get 62 "stories" into a 174-page book that begins with Page 9. The shortest is three lines and the longest is seven pages.

South could have discarded with reasonable safety, but he was now slightly confused about the location of the heart king.

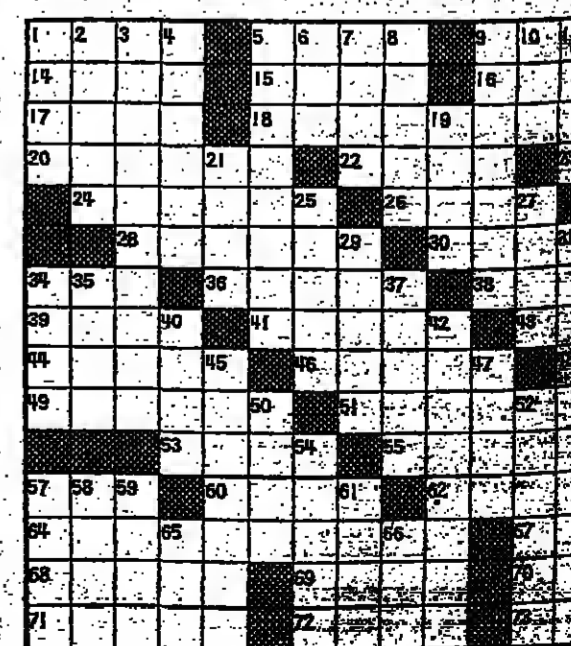
East and West were vulnerable. The bidding: North Pass 1, South Pass 2, West Pass 3, East Pass 4.

There's a pleasant vignette of Brautigan watching a guy in the City Lights book store trying to make up his mind to buy one of his books.

Mr. Broyard is a book reviewer for The New York Times.

CROSSWORD

- ACROSS: 1 Persian gazelle, 5 Girl's nickname, 9 Pool shot, 14 Golf tourney, 15 Slang suffix, 16 Plowed land: Sp., 17 Moslem judge, 18 Certain athlete, 20 Hemingway fisher and others, 22 Cleanser, 23 Residue, 24 Flew high, 26 Road sign, 28 Flew in a way, 30 French fruit, 34 Relative of arith., 36 Sticky stuff, 38 Truck on Fleet St., 39 Busy one, 41 Campaign tactic, 43 Estrange, 44 Biting, 46 Pays off, 48 Consumed, 49 Magoo or Roberts, 51 Maximal, 53 Styptic, 55 Dry lands, 57 Boxing name, 60 Container, 62 More tribe, 64 Giant emigration site, 67 Common name at Paris, 68 Arab prince, 69 Bacchanalian cry, 70 Nick's pet, 71 Western sights, 72 Clarinet part, 73 Romanov, 21 Greek god, 25 Skin layer, 27 Ship area, 29 Chaparral, 31 Like a man, 32 Common verb, 33 Auld lang syne, 34 Biblical place, 35 Lex, 37 Paw, in Paw, 40 Gam or bet, 42 Put on a face, 43 Ancient researcher, 45 Ancient researcher, 47 Type, 48 Downfall, 49 Excel in, 52 Excellent, 54 Amplifying device, 56 Actress, 57 Intercom, 58 Kind of bird, 59 Desserts, 61 Kind of gun, 63 Kind of gun, 65 N.Z. parrot, 66 Iowa college.

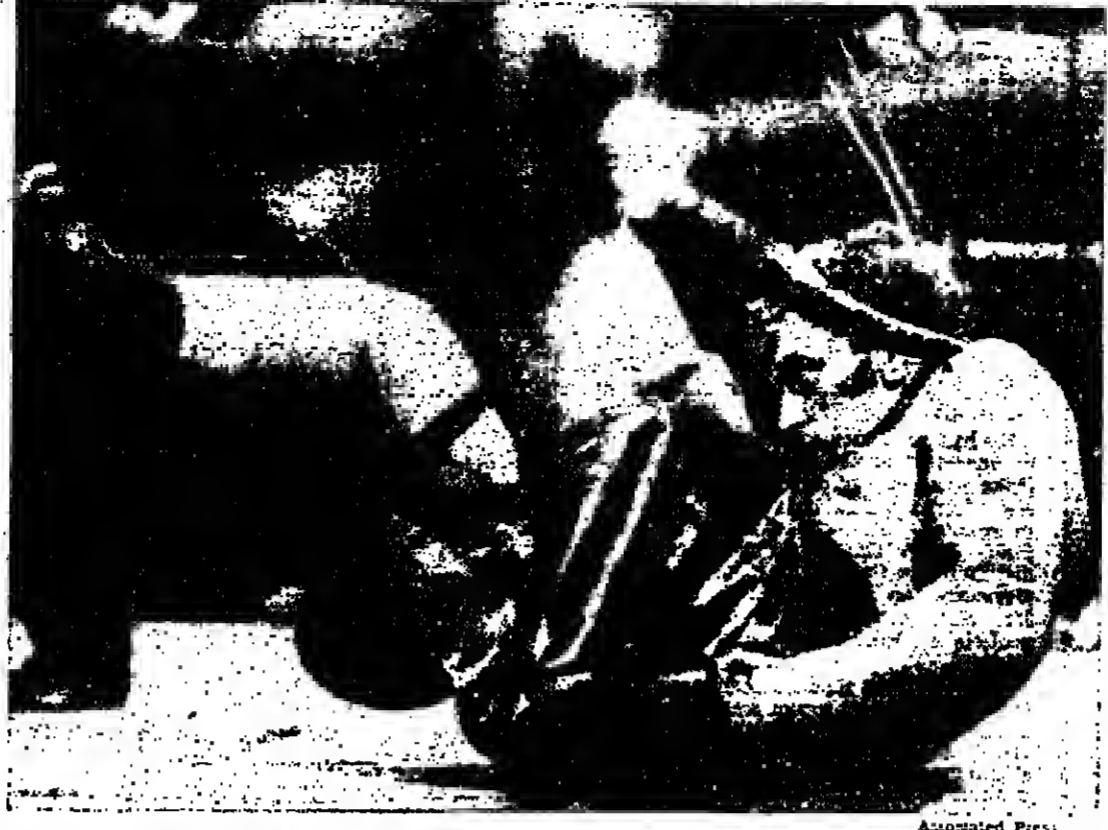


Handwritten signature or note at the bottom left.

On Kinney's Run in Final Minutes

Nebraska 35, Oklahoma 31

IRVING, Okla., Nov. 25 (AP)—No. 1-ranked Nebraska, by three points late in the quarter, rallied behind the running of Jeff Kinney...



THIS IS A COMEBACK?—Heavyweight Joe Bugner spends seven seconds on the canvas in the tenth and final round after he was put there by Larry Middleton of Baltimore, Ohio.

Lions Beat Chiefs

Cowboys Top Rams For Fourth Straight

IRVING, Texas, Nov. 25 (AP)—Dallas quarterback Roger Staubach, performing with a bruised right shoulder, fired two touchdowns...

Black Hawks Tie Canadiens Stay Unbeaten at Home

ST. LOUIS, Nov. 25 (UPI)—The Hawks had won their previous nine home games.

Smith, Froehling, Richey Advance

BUENOS AIRES, Nov. 25 (UPI)—American players Stan Smith, Cliff Richey and Frank Froehling won their games yesterday.

Ali-Blim Fight Set for Dec. 26

ZURICH, Nov. 25 (Reuters)—Muhammad Ali, the former world heavyweight champion, will meet West Germany's Jürgen Blin in a 12-round bout here on Dec. 26.

Palmer Behind By One Stroke After 1st Round

HILTON HEAD ISLAND, S.C., Nov. 25 (AP)—Arnold Palmer bogeyed the final hole to give Hale Irwin the first-round lead in the \$110,000 Heritage Golf Classic today.

Schranz Takes Fall

INNSBRUCK, Austria, Nov. 25 (AP)—Austrian skier Karl Schranz today took a fall during downhill training on the Hochgurgel track near here and sprained his right thumb.

Frazier's Next Fight Is à la Ali

NEW YORK, Nov. 25 (NYT)—Displaying an ego and flippancy missing from boxing since Muhammad Ali was known as Cassius Clay, Tony Danz predicted his "balance of speed, power and style" would help him upset Joe Frazier...

Sports Integration Comes To South Africa Via Golf

JOHANNESBURG, Nov. 25 (UPI)—South Africans Comrie Du Toit and Relief Waldman shot first-round 67s to lead South Africa's first multiracial and international Professional Golfers Association tournament at Huddle Park Golf Club yesterday.

Individual Pro Football Leaders

Table with columns for National Conference and American Conference, listing player names, teams, and statistics like Att., Yds., Tds., Avg., and Comp. %.

The Scoreboard

Table listing scores for various sports including Baseball, Basketball, Football, and Hockey, with columns for team names and scores.

Monzon-Moyer Bout

BUENOS AIRES, Nov. 25 (AP)—Boxing promoter Juan Carlos Lecrota has announced that the middleweight champion of the world, Argentina's Carlos Monzon, will defend his title in February or March against Denny Moyer of the United States.

Special Innsbruck (Tyrol) Winter Offer

Advertisement for Innsbruck winter sports, featuring a photo of a snowy mountain landscape and text describing a 6-day half-pension offer for \$22.70 to \$38.30.

CLASSIFIED ADVERTISEMENTS

A large section of classified advertisements containing various job openings, business listings, and personal notices.

